



RESERVE BANK OF INDIA

Date: May 03, 2013

KYC Norms/AML Standards/Combating Financing of Terrorism - Unique Customer Identification Code for NBFC Customers in India

RBI/2012-13/489

DNBS (PD).CC. No. 325/03.10.42/2012-13

May 03, 2013

Non-Deposit taking NBFCs with assets of Rs 25 cr and above/
All Deposit taking NBFCs

Dear Sir,

Know Your Customer (KYC) norms/Anti-Money Laundering (AML) standards/Combating of Financing of Terrorism (CFT) - Unique Customer Identification Code for NBFC Customers in India (UCIC)

The Reserve Bank of India has been, from time to time, issuing guidelines on KYC/AML/CFT measures. The increasing complexity and volume of financial transactions necessitate that customers do not have multiple identities within a Financial Institution or across the financial system. This can be achieved by introducing a unique identification code for each customer. In this regard, a Working Group constituted by the Government of India has proposed the introduction of unique identifiers for customers across different Financial Institutions for setting up a centralized KYC Registry.

2. While setting up such a system for the entire financial system is likely to take time, NBFCs can make an immediate beginning in this regard by putting in place such identification code for their own customers. The UCIC will help NBFCs to identify customers, track the facilities availed, monitor financial transactions in a holistic manner and enable NBFCs to have a better approach to risk profiling of customers. It would also smoothen NBFC's operations for the customers.

3. Consequently, NBFCs are advised to initiate steps for allotting Unique Customer Identification Code (UCIC) to all their customers while entering into any new relationships. Similarly, existing individual customers may also be allotted UCIC by end-June 2013.

Yours faithfully,

(Sindhu Pancholy)
Deputy General Manager



RESERVE BANK OF INDIA

Date: May 02, 2013

NBFCs/RNBCs - Implementation of Section 51-A of UAPA, 1967 -Updates of the UNSCR 1267 (1999) /1989 (2011) Committee's Al Qaida Sanctions List and Consolidated List

RBI/2012-13/482

DNBS (PD).CC. No 324/03.10.42/2012-13

May 2, 2013

All Non Banking Financial Companies /
Residuary Non Banking Companies

Dear Sir/Madam,

Implementation of Section 51-A of UAPA, 1967 -Updates of the UNSCR 1267 (1999) /1989 (2011) Committee's Al Qaida Sanctions List and Consolidated List

Please refer to [DNBS \(PD\).CC.No 318/03.10.42/2012-13 dated December 28, 2012](#). The Chairman of UN Security Council's 1267/ 1989 Committee has issued notes dated January 15, February 5, 11, 22, 25 and March 12, 14, 18, 19, 20 and 25, 2013, ([copies enclosed](#)) regarding changes made in the "Al-Qaida Sanctions List", i.e. list of Individuals and entities linked to Al-Qaida. Further, Consolidated List of the Committee with respect to individuals, groups, undertakings and entities associated with Al-Qaida received with Note Verbale SCA/2/13(13) dated April 8, 2013 is also enclosed.

2. All NBFCs are required to update the list of individuals/entities as circulated by Reserve Bank and before opening any new account, it should be ensured that the name/s of the proposed customer does not appear in the list. Further, NBFCs should scan all existing accounts to ensure that no account is held by or linked to any of the entities or individuals included in the list.

3. The complete details of the said list are available on the UN website:

<http://www.un.org/sc/committees/1267/pressreleases.shtml>

<http://www.un.org/sc/committees/1267/pdf/AQList.pdf>

Yours faithfully,

(Sindhu Pancholy)
Deputy General Manager

Encl: as above